

<b>Committee:</b> Investment Committee	<b>Date:</b> 29 January 2014
<b>Subject:</b> Appointment to Boards	<b>Public</b>
<b>Report of:</b> The Town Clerk	<b>For Decision</b>
<p>The purpose of this report is to decide:</p> <ul style="list-style-type: none"> <li>- Whether to appoint up to two Members to the Financial Investment Board; and</li> <li>- To appoint two to four Members to the Property Investment Board.</li> </ul> <p><b>Recommendation(s):</b></p> <p>It is recommended that:</p> <ul style="list-style-type: none"> <li>a) No new Members be appointed to the Financial Investment Board; and</li> <li>b) At least two, and at most four, Members are appointed to the Property Investment Board.</li> </ul>	
<p><b><u>Main Report</u></b></p>	
<p><b><u>Financial Investment Board</u></b></p> <ol style="list-style-type: none"> <li>1. The Financial Investment Board is composed of 12-14 Members of the Investment Committee; currently there are 12 serving Members.</li> <li>2. As there is only one Financial Investment Board meeting scheduled before Annual Court on 1 May 2014 and the minimum number of serving Members is in place, it is advised that no new Members need to be appointed before this point.</li> </ol>	
<p><b><u>Property Investment Board</u></b></p> <ol style="list-style-type: none"> <li>3. The Property Investment Board is composed of 12-14 Members of the Investment Committee; currently there are 10 serving Members.</li> <li>4. As there are two Property Investment Board meetings scheduled before Annual Court on 1 May 2014 it is advised that at least two, and at most four, Members are appointed to serve until the end of the municipal year.</li> </ol>	

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